



**PPK Mining Equipment  
Group Limited**

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29 June 2022

Dear Shareholder

**Welcome to our new shareholders**

PPK Group Limited (“PPK”) has now completed the demerger of PPK Mining Equipment Group Limited (“PPKMEG”).

As set out in the Notice of Extraordinary General Meeting sent to shareholders on 29 April 2022, each shareholder has received 1 share in PPKMEG for each share in PPK they held on the record date.

I would like to take this opportunity to welcome all of the new shareholders to PPKMEG. This is a very exciting time and I look forward to informing you further over the coming months of the plans we have to develop and grow this business.

I also wanted to introduce you all to my fellow directors, Mr Dale McNamara and Mr Simon Napoli. As our longer term shareholders will know, Dale was an Executive Director of PPK for many years and has been a significant contributor to its successes. Simon was appointed by the Board of PPKMEG on 24 May 2022 and brings with him over two decades of significant finance and public company experience.

Finally, while PPKMEG builds out its own internal and local capabilities, PPK will continue to provide critical management services to PPKMEG under the transitional services agreement between the parties.

I look forward to communicating with you regularly over the coming months and years.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Robin Levison', written in a cursive style.

**Robin Levison**  
**Executive Chairman**  
**PPK Mining Equipment Group Limited**